**Syllabus and Course Outline**

**Principles of Economics II – Microeconomics**

**ECON 202-12**

**Class Location:** ZUST China

[Instructor Information:](http://www.mcc.commnet.edu/students/resources/catalog.php)

Professor: Joanne Guo, Ph.D.

Email: jguo@bridgeport.edu

[Course Description:](http://www.mcc.commnet.edu/students/resources/catalog.php)

**Principles of Economics II – Microeconomics**is an introductory undergraduate course that teaches the fundamentals of microeconomics.

This course begins with an introduction to supply and demand and the basics of a market economy. Next, it introduces a framework for learning about consumer behavior and analyzing consumer decisions. We then turn our attention to firms and their decisions on production, and the impact of different market structures on a single firm’s behavior. The final section of the course, if time permits, examines the markets for labor and capital, two of the most important resource/factor markets. Understanding how factor prices are determined will help an economic student further understand how firms make decisions on production.

By the end of the course, a student will be able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about a number of questions relevant to the operation of the real economy.

[Course Objectives:](http://www.mcc.commnet.edu/students/resources/catalog.php)

After completing this course, students will have developed a range of skills enabling them to understand economic concepts and use those concepts to analyze economic issues/problems such as:

* Consumer and firm behaviors.
* How a firm make decisions under different types of market structures (monopoly, oligopoly and a competitive market).
* How to use supply and demand to analyze different markets.
* Solve maximization problems mathematically and graphically for a consumer and a firm.

### **Course Materials:**

**Required Textbook:** **Economics, 5th Edition**

By R.G. Hubbard and A.P. O’Brien

Pearson Publishers, 2015

ISBN-10: 0133455440

(An older edition is also acceptable)

**Required Material and**

**Technology:**

* + - * + Bring a calculator to every class (phone or laptop not allowed).
        + Internet connection, email account, and access to Canvas ([Bridgeport.instructure.com](file:///C:\Users\Joanne\SkyDrive\UB\Fall%202015\ECON%20202\bridgeport.instructure.com)).
        + All course materials, including assignments, lecture slides, handouts, important dates and announcements, are posted on Canvas.
        + Bloomberg Radio App (not required but recommended).

[Attendance Policy:](http://www.mcc.commnet.edu/students/resources/catalog.php)

* Attendance and participation in every class is expected.
* You cannot participate if you don’t show up to class!
* There will be no make-up exams unless you have a doctor’s note or official court document.
* Each student is allowed 3 unexcused absences.
* Students are expected to arrive to class in a timely manner. Arriving 20 minutes after class has started is considered one lateness; two lateness equal one absence.

**Technology in Classroom:**

* Students cannot use any electronic equipment unless authorized by the instructor.
* Before each class starts, students must turn off all personal communication devices such as cell phones, iPods, etc.
* Any use of prohibited electronic devices detracts from the conduct of the class and will require a substantial deduction from the Participation component of the final grade.
* Cell phone use is prohibited during exams, even as calculators. Any cell phone devices used during exams will be confiscated.

### **Evaluation & Grading:**

|  |  |
| --- | --- |
| **Course Requirements** | **% of Final Grade** |
| Attendance and positive class participation   * In-class worksheets and group activities. * Negative class participation, such as disruption to lecture and excessive lateness, will result in point deductions. | 6% |
| Midterm Exam 47%  Final Exam 47% | 94% |

**University of Bridgeport Grading Scale:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| A | 4.0 | ≥ 93.33 | C | 2.0 | ≥ 73.33 |
| A- | 3.67 | ≥ 90 | C- | 1.67 | ≥ 70 |
| B+ | 3.33 | ≥ 86.66 | D+ | 1.33 | ≥ 66.66 |
| B | 3.0 | ≥ 83.33 | D | 1.0 | ≥ 63.33 |
| B- | 2.67 | ≥ 80 | D- | 0.67 | ≥ 60 |
| C+ | 2.33 | ≥ 76.66 | F | 0 | <60 |

Course Topics, Readings and Other Assignments and Time Frames

|  |  |
| --- | --- |
|  | Chapter/Topic |
| Week 1 | Chapter 1 – Economics: Foundations and Models  Appendix – Using Graphs and Formulas |
| Chapter 3 – Demand and Supply |
| Chapter 4 – Economic Efficiency |
| Chapter 6 – Elasticity |
| Chapter 10 – Consumer Choice |
| Chapter 10 Appendix – Indifference Curves |
| Midterm Exam |
| Week 2 | Chapter 11 – Technology, Production, and Costs |
| Chapter 12 – Perfect Competition |
| Chapter 13 – Monopolistic Competition |
| Chapter 14 – Oligopoly |
| Chapter 15 – Monopoly |
| Chapter 16 – Pricing Strategy |
| Final Exam |

**UB Policies**

**Attendance and Professionalism**

Professionalism as a Core Course Component: Expectations of Students

Behavioral competencies comprising the performance dimension of professionalism will be measured for each student in every class meeting throughout the semester. Professionalism will be determined through a point-based assessment and factor into the overall course grade. Examples of professionalism behaviors are as follows:

* Shows a dedicated desire to learn, as demonstrated by:
  + reading, understanding, and complying with the course instructions and guidelines as explained in the syllabus
  + preparing for all class meetings as instructed by the professor
  + completing all course requirements and assignments on time
  + following directions and guidance during class meetings
  + staying engaged during class time by participating in class discussions, asking thought-provoking questions, and raising relevant points
  + actively contributing and collaborating with peers on team-based activities and projects
  + maintaining an open mind with regard to exposure to new ideas and perspectives
  + taking ownership of one’s learning by asking the professor for feedback and clarification on academic performance
  + staying informed by regularly checking email, and other course communication methods
  + keeping absences to a minimum, and responsible notification of necessary absences
  + Displays emotional maturity and shows respect for oneself and others, as demonstrated by:
  + being punctual for all classes and staying for the duration of the class meeting
  + silencing and not using cell phones and unnecessary electronic devices during class time
  + maintaining courteous and thoughtful interactions with peers and professor, by thinking carefully about the likely effects of one’s words and actions on others
  + refraining from engaging in casual conversation with peers during class time, especially when the professor, other students, or guests are speaking
  + respecting the diversity of the group, including but not limited to gender, race, ethnicity, age, socioeconomic status, physical and/or cognitive ability, and personality differences
  + attending class in a manner of dress considered appropriate and non-offensive in public settings
  + Consistently displays honesty and integrity, as demonstrated by:
  + presenting all coursework as original and one’s own
  + refusing to contribute to the unprofessional behavior of others in the class
  + complying with University policies and guidelines regarding student conduct and academic integrity

**University of Bridgeport Academic Policies**

As a UB policy, it is expected that each student that attends one hour of classroom instruction will require a minimum of two hours of out of class student work each week for approximately fifteen weeks for one semester.

**Special Accommodations:**

All efforts will be made to accommodate students with physical disabilities or special needs.

Academic Integrity Policy and Principles

The University of Bridgeport is committed to fostering an environment of academic integrity, mutual respect and individual responsibility. We are a community that values the voice of students in their pursuit of academic excellence and personal growth. By choosing to be a member of this community, each student demonstrates respect for the core values of trust, honesty and ethical behavior and commits to upholding these standards. These principles guide conduct both in and out of the classroom and on and off campus. This applies to interactions with all members of the community as well as the use of university resources and facilities.

A high standard of ethical conduct is expected of students in their academic activities. The University does not tolerate cheating in any form. Cheating, as defined below, is used to include dishonest use of another individual’s aid in preparation of written, oral, and artistic assignments, as well as during a classroom testing period. The standard procedures for the preparation of term papers and the like, as established by the English Department, form the basis for decisions in cases of plagiarism (See “Definition of Plagiarism). The student must be familiar with those regulations. Disciplinary action will be imposed for any form of detected cheating or plagiarism, regardless of the student’s motive or intention.

**It is the student’s responsibility to familiarize him/herself with and adhere to the standards set forth in the policies on cheating and plagiarism as defined in the UB Student Handbook.**

Any accusation of academic dishonesty shall be promptly reported to the Dean of the School wherein the student is enrolled. The Dean shall conduct an investigation, and in the event that the accusation is substantiated, the student will be notified of the violation and the proposed penalty. As a general rule, the penalty for a first time offense is an “F” for the assignment; for a second offense, an “F” in the course; and for the third offense, separation for one year or expulsion from the University. If the student denies the violation(s), he or she may request a hearing before the Committee on Academic Integrity by notifying the Dean of Students within 14 days. In the event that the student does not request a hearing, the violation and discipline shall be entered on the student’s permanent record. If the student requests a hearing, the Dean of Students shall promptly convene a hearing before the Committee on Academic Integrity. At the hearing, the Dean (or his or her designee) shall present the case and the student shall have the opportunity to respond. The rights and procedures generally applicable to student disciplinary hearings (see pp. 78) shall apply. The Committee shall determine whether or not the violation was proven by a preponderance of the evidence. The student shall be notified in writing of the Committee’s decision and if the charge is substantiated, the violation and discipline, as determined by the Committee, shall be entered in the student’s record.

**Definition of Cheating**

The term “cheating” includes, but is not limited to: 1) use of any unauthorized assistance in taking quizzes, tests or examinations, 2) use of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments, 3) the acquisition, without permission, of tests or other academic material belonging to a member of the University faculty or staff, 4) engaging in any behavior specifically prohibited by a faculty member in the course syllabus or class discussion, or 5) by use of electronic means (calculator, mobile phone, tablet, camera, etc…) copying or transmitting answers, questions, or parts of tests to other students.

**Definition of Plagiarism**

INTENTIONAL AS WELL AS UNINTENTIONAL FAILURE TO ACKNOWLEDGE SOURCES AS WELL AS THE USE OF COMMERCIALLY AVAILABLE SO-CALLED “RESEARCH PAPERS” WITHOUT FULL RECOGNITION OF THE SOURCE.

Students are responsible for distinguishing clearly between their own facts, ideas, and conclusions and those of other sources. To use someone else’s words, opinions, or conclusions without giving them credit is plagiarism. Students must be able to distinguish their own ideas, conclusions, discoveries, etc., from those read or heard.